



## SEND MONEY AFRICA

MAKING MARKETS MORE TRANSPARENT

**Sending money from UNITED KINGDOM to GHANA**

Corridor date: Tuesday, February 4, 2014


























































**120.00 GBP**





Firm	Product	Fee	Exchange rate margin (%)	Total Cost Percent (%)	Total cost (GBP)	Amount Received	Transfer Speed	Network Coverage
Ria		3.60	2.94	5.94	7.13	452.80 GHS		
Express Funds		6.00	0.95	5.95	7.14	452.58 GHS		
Sigue Money Transfers		3.80	2.79	5.96	7.15	452.72 GHS		
Sigue Money Transfers		4.00	2.79	6.13	7.36	451.94 GHS		
First African Remittances		6.00	1.77	6.77	8.12	448.82 GHS		
First African Remittances		6.00	1.77	6.77	8.12	448.82 GHS		
Samba Money Transfers		6.00	2.27	7.27	8.72	446.54 GHS		
Money Express		5.00	3.44	7.61	9.13	445.05 GHS		
Unity Link		7.00	2.20	8.03	9.64	442.96 GHS		
Unity Link		7.00	2.20	8.03	9.64	442.96 GHS		
azimo		5.00	5.19	9.36	11.23	436.99 GHS		
Western Union		6.00	4.37	9.37	11.24	436.96 GHS		
Western Union		9.90	2.91	11.16	13.39	428.43 GHS		
MoneyGram		9.90	3.14	11.39	13.67	427.41 GHS		
MoneyGram		9.90	3.14	11.39	13.67	427.41 GHS		
Lebara		9.90	3.28	11.53	13.84	426.80 GHS		
WorldRemit		5.99	7.19	12.18	14.62	424.12 GHS		
X Press Money		6.00	7.24	12.24	14.69	423.85 GHS		
Western Union		9.90	4.37	12.62	15.14	422.01 GHS		
Ghana International Bank		25.00	0.00	20.83	25.00	95.00 GBP		

No data for this collection period

Firm	Product	Fee	Exchange rate margin (%)	Total Cost Percent (%)	Total cost (GBP)	Amount Received	Transfer Speed	Network Coverage
Coinstar								
Crew card								
Fadugu								
Go								
Money X Press								


















### 300.00 GBP

Firm	Product	Fee	Exchange Rate Margin (%)	Total Cost Percent (%)	Total Cost (GBP)	Amount Received	Transfer Speed	Network Coverage
Express Funds		9.00	0.95	3.95	11.85	1,155.27 GHS		
First African Remittances		9.00	1.77	4.77	14.31	1,145.67 GHS		
First African Remittances		9.00	1.77	4.77	14.31	1,145.67 GHS		
Samba Money Transfers		9.00	2.27	5.27	15.81	1,139.85 GHS		
Ria		9.00	2.94	5.94	17.82	1,131.99 GHS		
Signe Money Transfers		9.50	2.79	5.96	17.88	1,131.79 GHS		
Signe Money Transfers		10.00	2.79	6.13	18.39	1,129.84 GHS		
Unity Link		12.00	2.20	6.20	18.60	1,128.96 GHS		
Unity Link		12.00	2.20	6.20	18.60	1,128.96 GHS		
MoneyGram		9.90	3.14	6.44	19.32	1,126.17 GHS		
MoneyGram		9.90	3.14	6.44	19.32	1,126.17 GHS		
Lebara		9.90	3.28	6.58	19.74	1,124.56 GHS		
Western Union		9.00	4.37	7.37	22.11	1,115.40 GHS		
Money Express		12.00	3.44	7.44	22.32	1,114.56 GHS		
Western Union		13.90	2.91	7.55	22.65	1,113.30 GHS		
azimo		5.00	5.19	6.64	22.91	1,291.97 GHS		
WorldRemit		9.99	5.61	8.94	26.82	1,097.11 GHS		
Western Union		13.90	4.37	9.00	27.00	1,096.62 GHS		
X Press Money		9.00	7.24	10.24	30.72	1,081.94 GHS		

 Ghana International Bank		25.00	0.00	8.33	24.99	275.00 GBP	 3-5	
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No data for this collection period

Firm	Product	Fee	Exchange rate margin (%)	Total Cost Percent (%)	Total cost (GBP)	Amount Received	Transfer Speed	Network Coverage
Coinstar								
Crew card								
Fadugu								
Go								
Money X								
Press								

-  Bank account
-  Main city
-  Less than one hour
-  Card
-  Major cities
-  Same day
-  Cash
-  Nationwide
-  Next day
-  Mobile
-  Rural only
-  2 days
-  On-line
-  Urban only
-  3-5 days
-  Prepaid card
-  6 days or more